

M.A. SHAH & CO.

CHARTERED ACCOUNTANTS

NAVLIWALA BUILDING, STATION ROAD, ANAND - 388 001.

PH.: (02692) 251011 • 251012

email: pramesh@prameshca.com

3

Trust Reg. No. ANAND/F/134

REPORT OF AUDITORS

We have audited the annexed Balance Sheet of TRIBHUVANDAS FOUNDATION ; ANAND ;
ANAND ; at the end of 31-3-2012

and also the annexed income and Expenditure account for the year ended on that date and we beg to report that:

- a. The accounts have been maintained regularly and in accordance with the provision of the Act and Rules.
- b. The receipts and disbursements are properly and correctly shown in the accounts.
- c. The cash balance and the vouchers in the custody of the Managers and Trustees on the date of audit were in agreement with the accounts.
- d. All the books, ~~deeds~~, accounts, vouchers and ~~other documents or~~ records required by us, were produced before us.
- e. No inventory, certified by Trustees, of the movables of the Trust has been maintained.
- f. On behalf of the Trust Shree ACCOUNTANT, appeared before us and furnished the necessary information required by us.
- g. ~~There is no Trust Deeds specifying the objects or purpose of the Trust. However, no properties or funds of the Trust have been applied to any object or purpose other than the apparent objects or purpose of the Trust and as specified in Schedule (ii). (OR)~~
- h. No property or the fund of the Trust have been applied for any object or purpose other than the object of purpose of the Trust.
- i. There were no outstanding for rent for more than one year and that no amount has been written off during the year under report.
- j. During the year under report there were ~~no repairs or construction~~ involving and expenditure exceeding Rs. 5000/- for which ~~no tenders~~ have been invited.
- k. ~~The/No~~ money of the Trust have been invested contrary to the provision of Section 35.
- l. No alienations of the immovable property contrary to the provision of Section 36 have been made which have come to our notice.
- m. ~~We could not count the cash on hand as the accounts were not written upto date on the date of our audit.~~

Anand Dated 5-10-2012



gull
Chartered Accountants

TRIBHUVANDAS FOUNDATION - ANAND
 STATEMENT : A 31/03/2012
 DETAILS OF FIXED ASSETS

| Particular | Op. Bal. | Gross Block | | Cl. Bal. | Op. Bal. | Depreciation | | Total | Rate % | Net Block |
|----------------------------------|-------------|-------------|------------|-------------|---------------|--------------|-------|-------------|--------|---------------|
| | | Sale | Addition | | | Addition | Total | | | |
| | 1-Apr-2011 | | | 31-03-12 | 40,182.00 | | | | | |
| 1.2 CHP Dead Stock | 21810.00 | | 2945.00 | 24755.00 | - | 3,271.50 | | 3271.50 | 15% | 21,483.50 |
| 1.2a Sanitary Equipment | 131769.90 | | 0.00 | 131769.90 | - | 19,766.49 | | 19766.49 | 15% | 112,004.42 |
| 1.4a Medical Equip. | 159908.25 | | 0.00 | 159908.25 | 672,411.06 | 39,977.06 | | 712388.13 | 25% | 119,931.19 |
| 1.4a Clinic / Hospital Equipment | 954303.10 | 7890.00 | 545789.00 | 1492202.10 | 306,959.47 | 143,145.47 | | 449104.93 | 15% | 1,349,056.64 |
| 1.4b Laboratory Equip. | 80862.55 | | 26590.00 | 107242.55 | 46,281.88 | 12,097.88 | | 58379.77 | 15% | 95,144.67 |
| 1.4 Family Planning Equip. | 20301.50 | | 0.00 | 20901.50 | 231,139.23 | 3,136.23 | | 234274.45 | 15% | 17,766.28 |
| 1.5 D.D.K. Unit Equip | 159927.07 | | 8260.00 | 168177.07 | 421,977.06 | 23,989.06 | | 445966.12 | 15% | 144,198.01 |
| 1.7a Handcraft Equip. | 27865.55 | | 0.00 | 27865.55 | 54,756.83 | 4,179.83 | | 58936.67 | 15% | 23,685.72 |
| 2.1 Land | 1341827.00 | | 0.00 | 1292601.00 | | - | | 0.00 | - | 1,292,601.00 |
| 2.2 Building | 788727.00 | | 0.00 | 788727.00 | 11,983,127.35 | 768,772.70 | | 12771900.05 | 10% | 7,098,954.30 |
| 2.3 Road | 472731.24 | | 0.00 | 472731.24 | 358,454.56 | 47,273.12 | | 405727.69 | 10% | 425,458.11 |
| 2.4 Office Equip. | 138243.15 | 8200.00 | 148210.00 | 278253.15 | 310,882.47 | 20,736.47 | | 331618.95 | 15% | 257,516.68 |
| 2.5 EPABX Equipment | 32204.95 | | 0.00 | 32204.95 | 280,408.74 | 4,830.74 | | 285239.49 | 15% | 27,374.21 |
| 2.6 Electric Fitting & Fix | 151954.70 | | 5640.00 | 157594.70 | 958,466.21 | 22,783.21 | | 981259.41 | 15% | 134,801.50 |
| 2.7 Vehicle | 1410611.20 | 313936.00 | 562082.00 | 1658757.20 | 2,518,706.24 | 262,122.24 | | 2800828.48 | 20% | 1,376,634.96 |
| 2.8 Air Cond & Water Cooler | 152124.50 | 0.00 | 6850.00 | 158974.50 | 256,784.67 | 22,818.68 | | 279803.35 | 15% | 136,155.83 |
| 2.9 Computer | 319136.50 | | 45449.00 | 364585.50 | 1,307,591.49 | 127,654.64 | | 1436246.13 | 40% | 236,930.96 |
| 2.10 General Dead Stock | 219993.70 | 0.00 | 23612.00 | 243605.70 | 1,642,440.76 | 32,988.05 | | 1675439.81 | 15% | 210,806.65 |
| 2.11 Amul Parlour Equip | | | 84130.00 | 84130.00 | - | - | | 0.00 | 15% | 84,130.00 |
| Total | 13683891.96 | 379252.00 | 1459747.00 | 14764186.96 | 21,349,398.01 | 1,598,562.36 | | 22948950.38 | - | 13,164,624.80 |

Amal Parthiv
 INCHARGE

Place: Anand
 Date: 05/10/2012

Examined & found correct
Amal Parthiv
 Chartered Accountant



TRIBHUVANDAS FOUNDATION : ANAND
STATEMENT : B 31/03/2012
DETAILS OF INVESTMENT

| PARTICULARS | AMOUNT |
|----------------------------------|--------------------|
| Oriental Bank of Commerce - Gana | 22257459.00 |
| Unit Trust of India - Mumbai | 6500000.00 |
| TOTAL RS. | 28757459.00 |

TRIBHUVANDAS FOUNDATION : ANAND
STATEMENT : C 31/03/2012
DETAILS OF ADVANCE & DEPOSIT

| PARTICULARS | AMOUNT |
|---|------------------|
| Earnest Money Deposit - DDK Unit (Dena Bank, Anand) | 10000.00 |
| Amul Dairy, Anand - Handicraft Unit | 5000.00 |
| MS University - Baroda - Handicraft Unit | 5000.00 |
| Franking Machine - (Post Office, Anand) | 20000.00 |
| Telephone Deposit (BSNL, Anand / Kheda Dist.) | 299.00 |
| G.E.B. Deposit (MGVCL, Anand / Kheda Dist.) | 10350.00 |
| EPABX Deposit (BSNL, Anand) | 10049.00 |
| Oxygen Cylinder Deposit (Santram Gases, Baroda) | 2141.00 |
| Fax Deposit (BSNL, Anand) | 15000.00 |
| Petrol & Diesel Deposit (Dimco Lubritorium, Anand) | 5000.00 |
| Amul Parlour GCMF | 10000.00 |
| Amul Parlour Vidya Dairy | 25000.00 |
| Gas Syllinder Dopusit, Anand / Kheda | 50000.00 |
| | 4500.00 |
| TOTAL RS. | 152339.00 |

Linalmanz
INCHARGE

PLACE : ANAND
DATE : 05/10/2012

gull
CHARTERED ACCOUNTANTS



M.A. SHAH AND CO.
CHARTERED ACCOUNTANTS
M.A. SHAH, B.Com., F.C.A.
P.B. DOSHI, B.Sc., F.C.A.

Naviwala Building
Station Road,
ANAND - 388 001
Ph.(O)251011,251012

TRIBHUVANDAS FOUNDATION : ANAND
STATEMENT : D 31/03/2012
TRADE & OTHER DEBTORS

| PARTICULARS | AMOUNT |
|------------------------------------|-----------------|
| Asstt. Charity Commissioner, Anand | 37292.00 |
| IRMA, Anand | 4800.00 |
| MS University, Baroda | 3687.50 |
| Manitaxmi Mahila Mandal, Anand | 13490.50 |
| TOTAL RS. | 59270.00 |

Zainab...
INCHARGE

PLACE : ANAND
DATE : 05/10/2012

gull
CHARTERED ACCOUNTANTS



TRIBHUVANDAS FOUNDATION : ANAND
 STATEMENT : E 31/03/2012
 CASH & BANK BALANCE

| PARTICULARS | AMOUNT | AMOUNT |
|----------------------------|------------|-------------------|
| Cash on Hand | | |
| Head Office, Anand | 27641.44 | |
| Balasinor Sub Center | 18325.75 | |
| Tarapur Sub Center | 2789.05 | |
| Thasra Sub Center | 25.80 | |
| Anklav Sub Center | 433.80 | |
| Borsad Sub Center | 2165.85 | |
| Mahemdavad Sub Center | 329.15 | |
| Petlad Sub Center | 10685.35 | |
| Nadiad Sub Center | 16167.95 | |
| Kathalal Sub Center | 1600.22 | |
| Mahudha Sub Center | 7672.59 | |
| PIPLOI Sub Center | 1769.70 | 89606.65 |
| Bank Balance | | |
| Axis Bank, Anand | 82019.01 | |
| B.O.B., Balasinor | 405.00 | |
| Dena Bank, Dairy Rd. Anand | 764691.06 | |
| Dena Bank, Kapadwanj | 27506.00 | |
| Dena Bank, VHSC Project | 978.00 | |
| ICICI Bank, V.V. Nagar | 19314.17 | |
| K.D.C.C. Bank, Tarapur | 8298.00 | |
| K.D.C.C. Bank, Anand | 108559.49 | |
| K.D.C.C. Bank, Kheda | 2244.00 | |
| O.B.C., Anand | 32826.00 | |
| S.B.I., Anand | 1190560.94 | |
| S.B.I., Thasra | 16784.00 | |
| S.B.I., Petlad | 46479.00 | |
| S.B.I., Mahemdavad | 27751.00 | |
| S.B.I., Borsad | 53991.00 | |
| S.B.I., Anklav | 22467.00 | |
| S.B.I., Kheda | 62397.00 | |
| S.B.I., Kapadwanj | 231107.00 | |
| S.B.I., Balasinor | 2965.00 | |
| Dena Bank (F.C. A/c.) | 25779.00 | 2727121.67 |
| TOTAL RS. | | 2816728.32 |

Linab...
 INCHARGE

PLACE : ANAND
 DATE : 05/10/2012

gull
 CHARTERED ACCOUNTANTS



TRIBHUVANDAS FOUNDATION : ANAND
STATEMENT : F 31/03/2012
DETAILS OF VARIOUS GRANT

| PARTICULARS | AMOUNT |
|------------------------|-------------------|
| KDCMPU Ltd. Grant | 5000000.00 |
| Cancer Project | 1984200.00 |
| FNGU - Balasinor | 403406.00 |
| Jilla Gramodyog Kendra | 245000.00 |
| KMC Project Grant | 204183.00 |
| Sanitary Napkin Grant | 138950.00 |
| Step Project Grant | 233194.00 |
| Tapovan Project Grant | 470129.00 |
| VHSC Project Grant | 47373.00 |
| TOTAL RS. | 8726435.00 |


INCHARGE

PLACE : ANAND
DATE : 05/10/2012


CHARTERED ACCOUNTANTS



TRIBHUVANDAS FOUNDATION : ANAND
STATEMENT : F 31/03/2012
DETAILS OF VARIOUS GRANT

| PARTICULARS | AMOUNT |
|------------------------|-------------------|
| KDCMPU Ltd. Grant | 5000000.00 |
| Cancer Project | 1984200.00 |
| FNGU - Balasinor | 403406.00 |
| Jilla Gramodyog Kendra | 245000.00 |
| KMC Project Grant | 204183.00 |
| Sanitary Napkin Grant | 138950.00 |
| Step Project Grant | 233194.00 |
| Tapovan Project Grant | 470129.00 |
| VHSC Project Grant | 47373.00 |
| TOTAL RS. | 8726435.00 |


INCHARGE

PLACE : ANAND
DATE : 05/10/2012


CHARTERED ACCOUNTANTS



TRIBHUVANDAS FOUNDATION : ANAND
STATEMENT : G 31/03/2012
DETAILS OF INCOME

| PARTICULARS | AMOUNT |
|--------------------------------------|--------------------|
| Program Income | 16566740.64 |
| Dairy Society 1.5 ltr. Scheme | 8352864.00 |
| Insurance Claim Income | 9535.00 |
| Other Income | 117666.50 |
| Sale of Tree | 116073.00 |
| Scrap Sales Income | 34232.30 |
| Vehicle Rent Income | 70939.40 |
| Amul Parlour Income | 352305.80 |
| Dental Physio Training | 2715.00 |
| Disability Project Income | 12000.00 |
| Gramodhyog Item Income (RUDI) | 7407.00 |
| Max India Foundation | 96977.00 |
| Project / Programme H R Income | 1395822.00 |
| Project / Programme Admn. H R Income | 8100.00 |
| Sankara Eye Hospital | 241050.00 |
| Tender Fee | 8800.00 |
| Vatsala Physio Programme | 7650.00 |
| R.S.B.Y. Hospital Charges income | 238275.00 |
| TOTAL RS. | 27639152.64 |

Lingabhai
INCHARGE

PLACE : ANAND
DATE : 06/10/2012

guru
CHARTERED ACCOUNTANTS



TRIBHUVANDAS FOUNDATION : ANAND
STATEMENT : H 31/03/2012
DETAILS OF EDUCATIONAL & MEDICAL EXPENDITURE

| PARTICULARS | AMOUNT |
|------------------------------|--------------------|
| Program Exps. | 13550920.52 |
| Recurring Exps. | 15335859.40 |
| Amul Pariour Exps. | 331847.44 |
| Cancer Project Exps. | 1857400.00 |
| Dental Physio Training Exps. | 4319.00 |
| Disability Project Exps. | 12000.00 |
| F.N.G.O. Exps. | 420504.00 |
| Gramodhyog Item Exps. (RUDI) | 5758.80 |
| KMC Project Exps. | 360521.00 |
| Max India Foundation Exps. | 41493.00 |
| Sanatory Napkin Pad Exps. | 78694.50 |
| Sankara Eye Hospital Exps. | 212031.00 |
| Step Project Exps. | 429585.00 |
| Tapovan Project Exps. | 757262.00 |
| Vatsala Programme Exps. | 4840.00 |
| TOTAL RS. | 33403035.66 |

Lindam
INCHARGE

PLACE : ANAND
DATE : 05/10/2012

Shah
CHARTERED ACCOUNTANTS



EXPENSES IN RESPECT OF PROPERTIES:

| | | | | | |
|--|--|-------------|----|---------------------------------------|-------------|
| Rates, Taxes, Cesses | | | | By Rent—(Accrued)/(Realised) | 27,500 |
| Repairs and maintenance | | | | By Agri. income | 0 |
| Agri. Expenses | | | | | |
| Insurance | | 79,682 | 90 | Interest: (Accrued)/(Realised) | |
| Other Expenses | | | | On Securities | |
| Establishment Expenses | | | | On Loans | |
| Remuneration to Trustees | | | | On Bank Account & F.O.R. | 11,57,659 |
| Remuneration (in case of a math) to the head of the math, including his household expenditure, if any. | | | | Dividends | |
| Legal Expenses | | | | Donations in Cash or Kind | |
| Audit Fees | | | | Donation... | 21,70,390 |
| Contribution and Fees | | | | Grants | |
| Amounts Written Off: | | | | As per statement 'F' | 87,26,435 |
| (a) Bad Debts | | | | Income from Other Sources | |
| (b) Loan Scholarships | | | | As per statement 'S' | 2,76,39,152 |
| (c) Irrecoverable Rents | | | | | |
| (d) Other Items | | | | | |
| Miscellaneous Expenses: | | | | | |
| Administration Exps. | | 37,45,969 | 47 | | |
| Depreciation | | 15,99,562 | 36 | | |
| Amounts Transferred to Reserves or Specific Funds | | | | | |
| Expenditure on Objects of the Trust | | | | | |
| (a) Religious | | | | | |
| (b) Educational | | | | | |
| (c) Medical Relief | | 3,34,03,035 | 66 | Transfer from Reserves | |
| (d) Relief of Poverty | | | | Deficit Carried Over to Balance Sheet | |
| (e) Other Charitable Object | | | | | |
| Surplus Carried over to Balance Sheet | | 8,52,887 | 65 | | |
| Total Rs. | | 3,97,21,137 | 14 | Total Rs. | 3,97,21,137 |

Trustee
Trustee

Dated 5-10-2012
Anand

AS PER OUR REPORT OF EVEN DATE
Chartered Accountant

SCHEDULE VIII

Vide Rules 17 (1)

TRISHUVANDAS FOUNDATION : AHAND :

Name of Public Trust

Record No. **ANAND/F/1348**

BALANCE SHEET

AS AT 31-3-2012

FUNDS AND LIABILITIES

ASSETS

| | Rs. | Ps. | Rs. | Ps. | R. |
|---|-------------|-----|-----|-----|----|
| Immovable Properties: | | | | | |
| Balance as per last Balance Sheet | 3,23,860 | 00 | | | |
| As per Statement 'A'..... | 5,40,898 | 00 | | | |
| Investments (at cost): | | | | | |
| As per Statement 'B'.... | 4,85,60,173 | 92 | | | |
| Furniture and Fixture: | | | | | |
| Balance as per last Balance Sheet | | | | | |
| Closing stock.... | | | | | |
| Loans (Secured or Unsecured): | | | | | |
| Loan Scholarships.. | 2,80,846 | 00 | | | |
| Other Loans .. | | | | | |
| Advances & Deposits - Statement 'C' | | | | | |
| To Trustees/Employees .. | | | | | |
| To Contractors/Lawyers/others .. | | | | | |
| Trade & Other Deposits - Statement 'D'.... | 5,061 | 00 | | | |
| Income Outstanding: | | | | | |
| Rent .. | | | | | |
| Interest .. | | | | | |
| Other Income. .. | | | | | |
| CASH AND BANK BALANCES: | | | | | |
| Cash on hand with trustee.. | 1,80,500 | 00 | | | |
| As per statement 'C'..... | | | | | |
| Income & Expenditure Account: | | | | | |
| Balance as per last Balance Sheet | | | | | |
| Less : Appropriation .. | | | | | |
| Add/Less : Surplus or Deficit as per Income and Expenditure Account .. | | | | | |
| Other Earmarked Funds: | | | | | |
| (Created under the provisions of the trust deed or scheme or out of the income) | | | | | |
| Depreciation Sinking Fund.. | | | | | |
| Reserve Fund.. | | | | | |
| Other Fund .. | | | | | |
| Security Deposit (L.V.) | | | | | |
| Loans (Secured or Unsecured): | | | | | |
| From Trustees (without interest) | | | | | |
| From Others .. | 610 | 00 | | | |
| S.L.F. Scheme Plain (L.V.) | | | | | |
| During the year..... | 4,443 | 00 | | | |
| Liabilities: | | | | | |
| For Expenses .. | | | | | |
| For Advances .. | | | | | |
| For Rent and Other Deposits .. | | | | | |
| For Surplus Credit Balance - During the year..... | | | | | |
| Income and Expenditure Account: | | | | | |
| Balance as per last Balance Sheet | | | | | |
| Less : Appropriation .. | | | | | |
| Add/Less : Surplus or Deficit as per Income and Expenditure Account .. | | | | | |